



Updated Data from Phase 2b Trial of Descartes-08 in Myasthenia Gravis

December 3, 2024



Forward-looking statements

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Call participants



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Deep and durable response maintained over 12 months in participants treated with Descartes-08

**Deepening responses
observed over time**

**Durable responses
observed over time**

**Deepest responses
observed in participants
without exposure to
prior biologic therapy**

**Safety profile
continues to support
outpatient
administration**

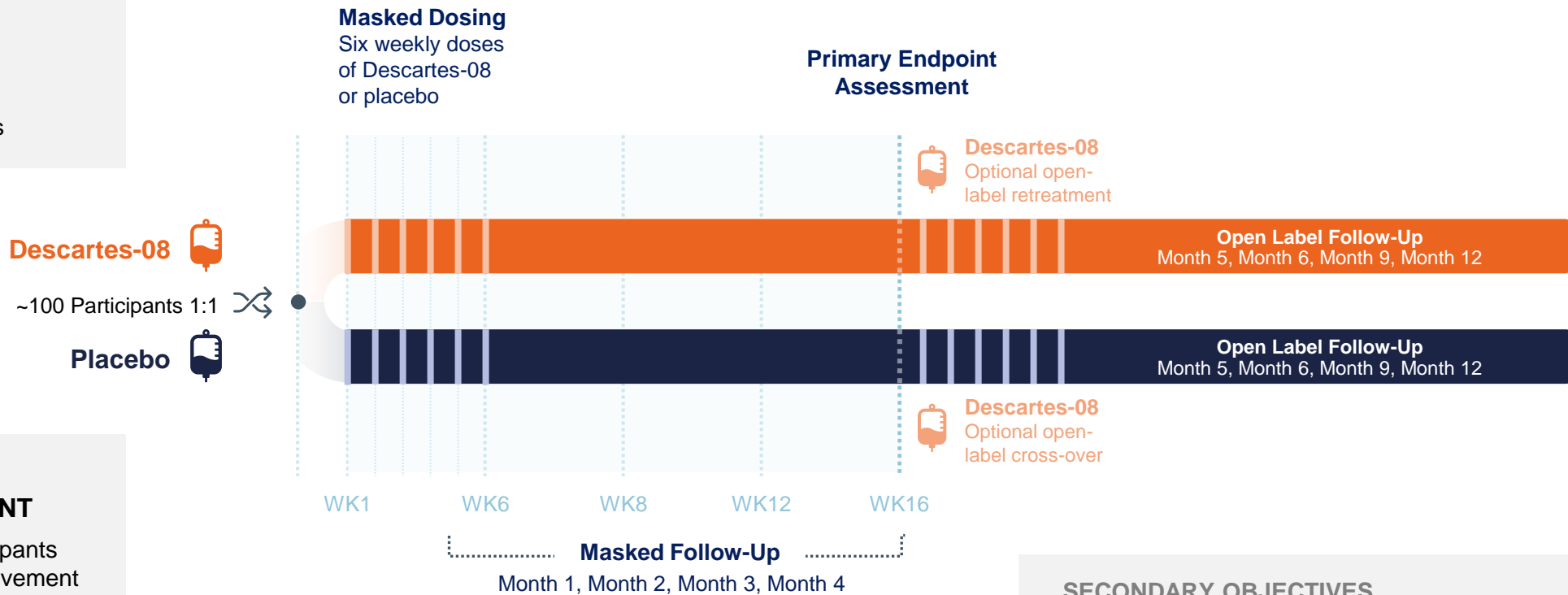
**Planned Phase 3 AURORA
study design finalized
following meeting with U.S.
FDA**

- Primary endpoint to assess MG-ADL improvement of ≥ 3 points at Month 4 relative to placebo
- Expected to commence in 1H25

AURORA: Randomized double-blind, placebo-controlled Phase 3 trial of Descartes-08 in AChR Ab+ gMG

INCLUSION CRITERIA

- AChR Ab+
- MGFA Class II-IV
- MG-ADL ≥ 6
- On stable doses of immunosuppressants



PRIMARY ENDPOINT

- Proportion of participants with MG-ADL improvement of ≥ 3 points at Month 4, relative to placebo

SECONDARY OBJECTIVES

- Proportion of participants with MGC improvement of ≥ 4 points at Month 4
- Safety and tolerability
- QMG, MG QoL 15R, MG-ADL (change from baseline to Month 4)
- Quantify clinical effect of Descartes-08 over 1 year

gMG, Generalized myasthenia gravis
MGFA, Myasthenia Gravis Foundation of America
MGC, Myasthenia Gravis Composite

MG QMG, Quantitative MG Scores
MG QoL 15R, MG Quality of Life 15-revised
AChR Ab+, Acetylcholine receptor autoantibody positive

Myasthenia gravis is a rare, progressive autoimmune disease with significant unmet need

>120,000

Patients in the U.S. and EU

Significant unmet need remains

Characterized by debilitating fatigue and muscle weakness



Limbs



Respiratory



Ocular



Facial



Current treatments require chronic or frequent administration and have limited durability

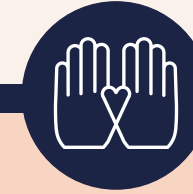


Cartesian's mRNA approach is designed to expand the reach of potent cell therapy products to address autoimmunity



No Lymphodepletion

No associated cytopenia, secondary malignancies, or other chemotherapy toxicities



Administered Outpatient

Convenient dosing schedule



Delivered at Therapeutic Levels

Administered at therapeutic doses without uncontrollable proliferation



Transient Cell Modification

Does not carry risk of genomic integration

Descartes-08 is an mRNA CAR T-cell therapy in clinical development for autoimmune disease



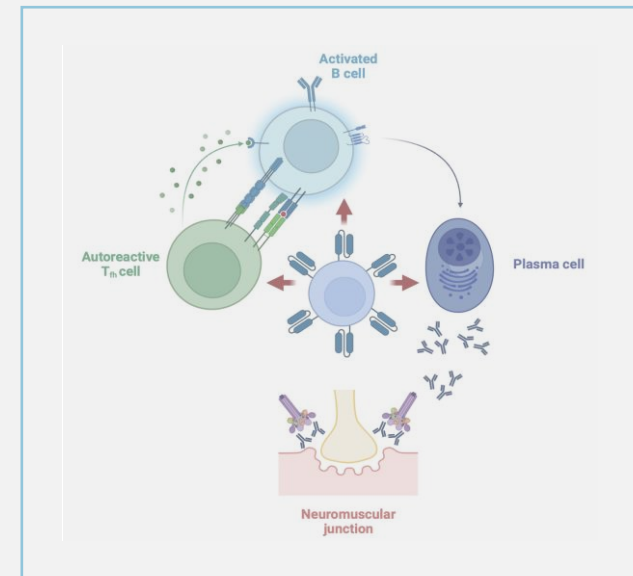
Engineered by transfection of autologous CD8+ T cells with mRNA encoding anti-BCMA CAR



Typical lot processed for infusion within as little as ~3 weeks



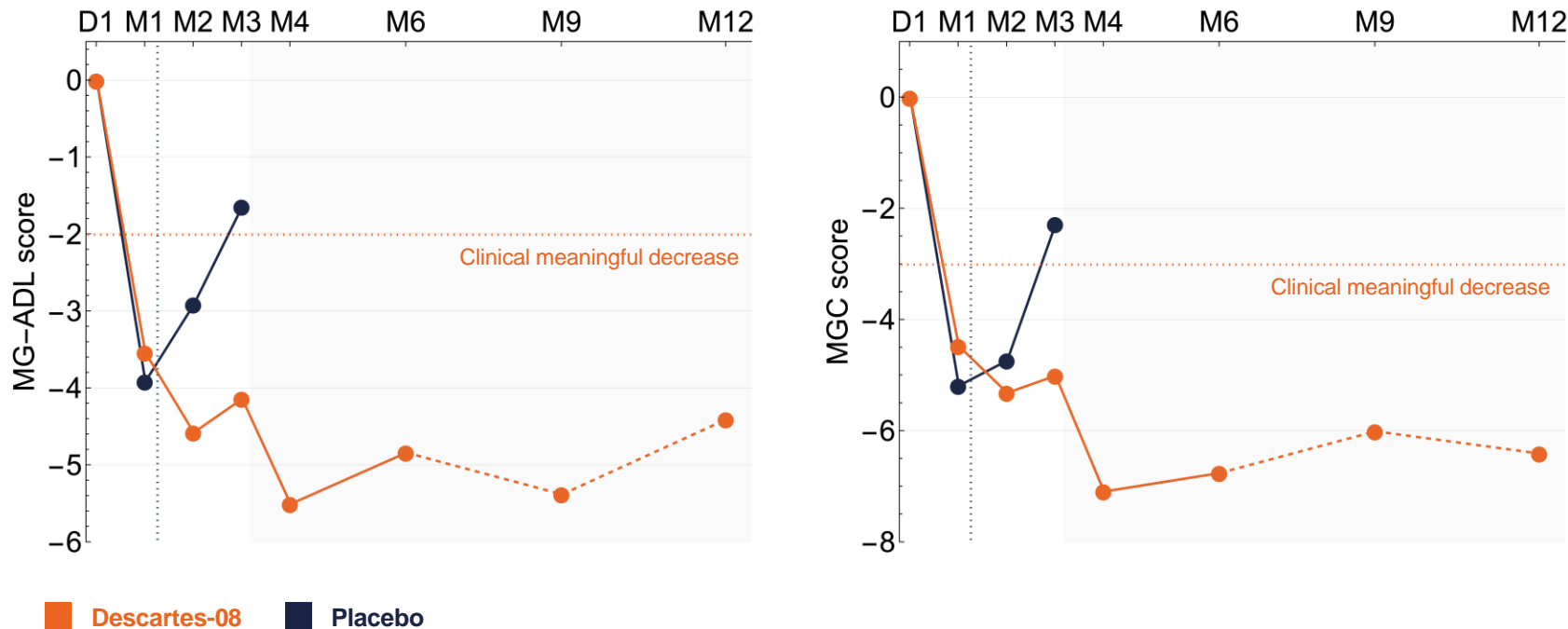
Granted **U.S. FDA orphan and RMAT designations** for generalized myasthenia gravis, and **RPDD** for juvenile dermatomyositis



Deepening responses observed in participants treated with Descartes-08



Primary Efficacy Dataset

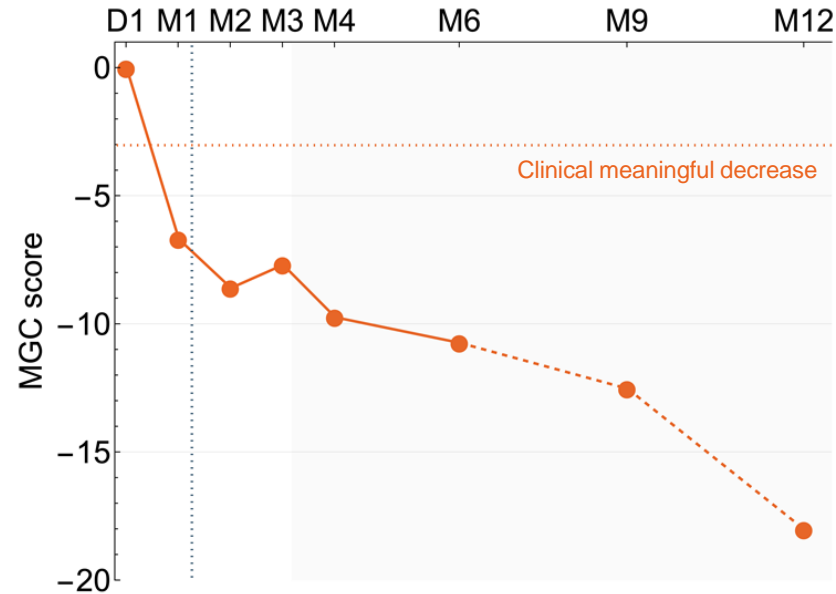
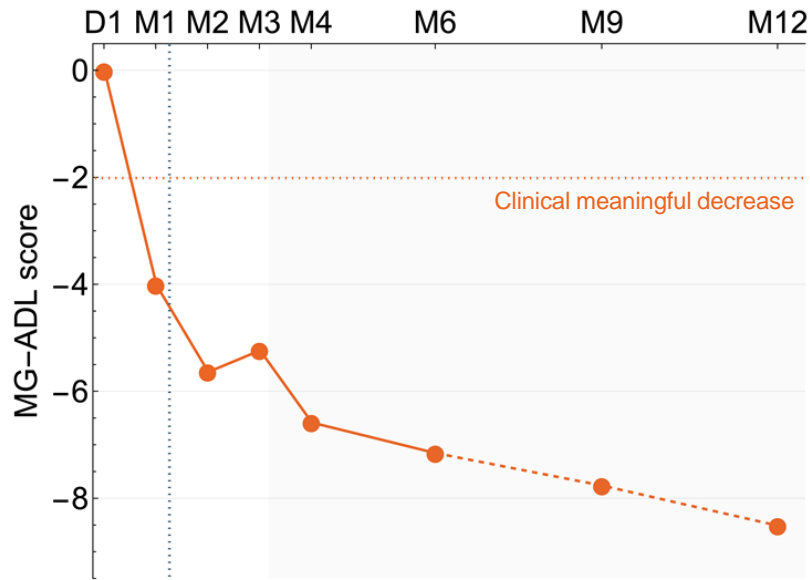


Month 3 (n=14), Month 4 (n=12*), Month 6 (n=12), Month 9 (n=8), Month 12 (n=5)
*Two participants lost to follow-up

- Average MG-ADL reduction of 5.5 (± 1.1) points at Month 4
- 33% of participants achieved minimum symptom expression at Month 6
- 80% of participants reaching Month 12 maintained clinically meaningful response

Deepest responses observed in participants with no prior exposure to complement or FcRn inhibitors

Primary Efficacy Dataset (No Prior Biologics)



Descartes-08

Month 3 (n=9), Month 4 (n=7*), Month 6 (n=7), Month 9 (n=4), Month 12 (n=2)

*Two participants lost to follow-up

- Average MG-ADL reduction of 6.6 (± 1.5) points at Month 4
- 57% of participants achieved minimum symptom expression at Month 6
- 100% of participants reaching Month 12 maintained clinically meaningful response

Safety profile continues to support outpatient administration

	Descartes-08 (n=20)			Placebo (n=16)		
	Grade 1	Grade 2	Grade 3	Grade 1	Grade 2	Grade 3
Headache	7 (35%)	4 (20%)		2 (13%)	3 (19%)	
Chills	8 (40%)	4 (20%)				
Nausea	3 (15%)	6 (30%)		1 (6%)	2 (13%)	
Fever	7 (35%)	4 (20%)	1 (5%)			
Fatigue	4 (20%)	1 (5%)		1 (6%)		
Myalgia	4 (20%)	2 (10%)				
Infusion related reaction	1 (5%)	2 (10%)	1 (5%)	1 (6%)		
Muscle weakness	1 (5%)	1 (5%)		1 (6%)		
Arthralgia	1 (5%)	1 (5%)			1 (6%)	
Tachycardia	3 (15%)					
Upper respiratory infection		1 (5%)			1 (6%)	
Herpes simplex reactivation	1 (5%)		1 (5%)			
Dysgeusia	3 (15%)					
Diarrhea	1 (5%)				1 (6%)	
Sweating	1 (5%)			1 (6%)		
Limb edema	1 (5%)	1 (5%)				
Flushing	2 (10%)					
Dyspnea	1 (5%)	1 (5%)				
Insomnia	2 (10%)					
Vomiting	2 (10%)	1 (5%)				
Tremor	2 (10%)					

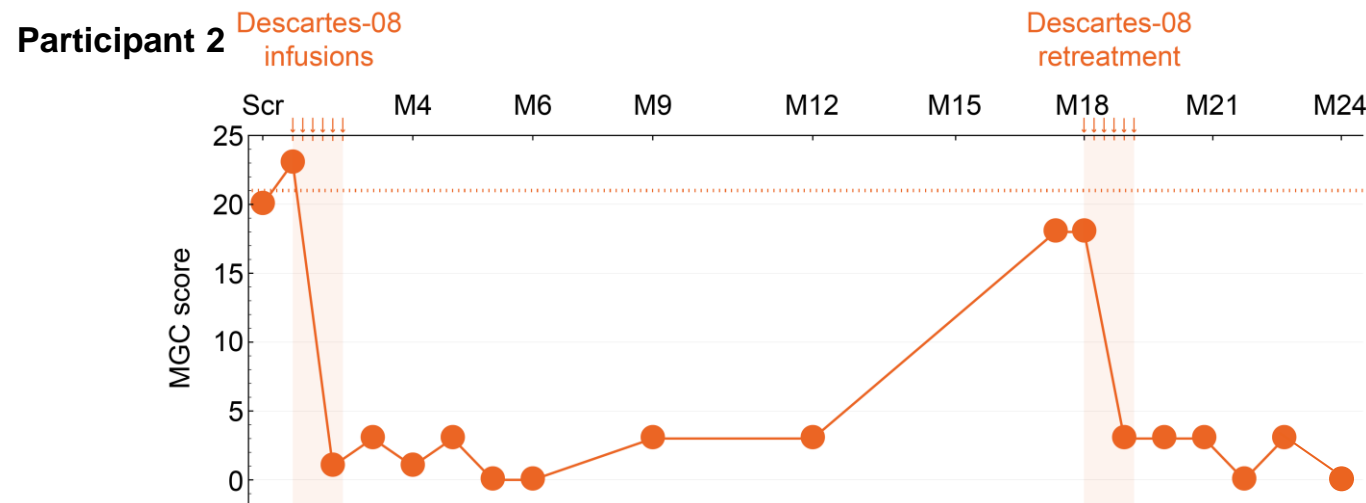
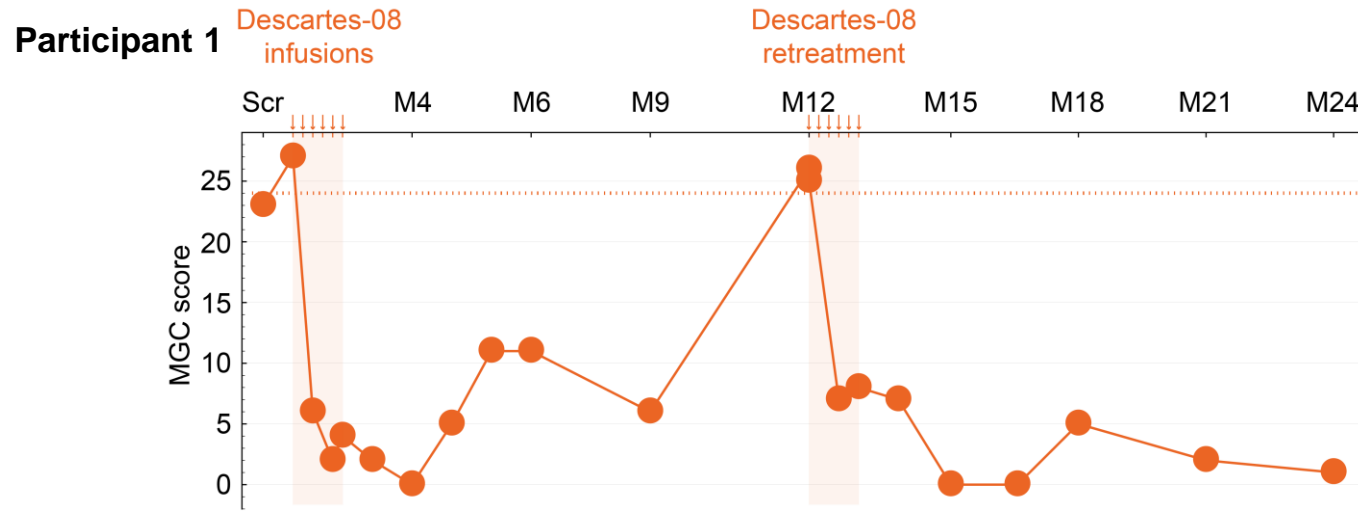
- **No new type of AEs reported**
- **No hypogammaglobulinemia or increased infections reported**
- **No difference in vaccine titers between Descartes-08 and placebo**

Safety dataset comprises all subjects who received at least one dose of Descartes-08 (n=20) or placebo (n=16).

All Grade 1–2 adverse events deemed possibly, probably or definitely related to the study drug with a cumulative incidence $\geq 10\%$ and all Grade 3 adverse events deemed possibly, probably or definitely related to the study drug are reported. There were no Grade 4 adverse events

AE, Adverse event

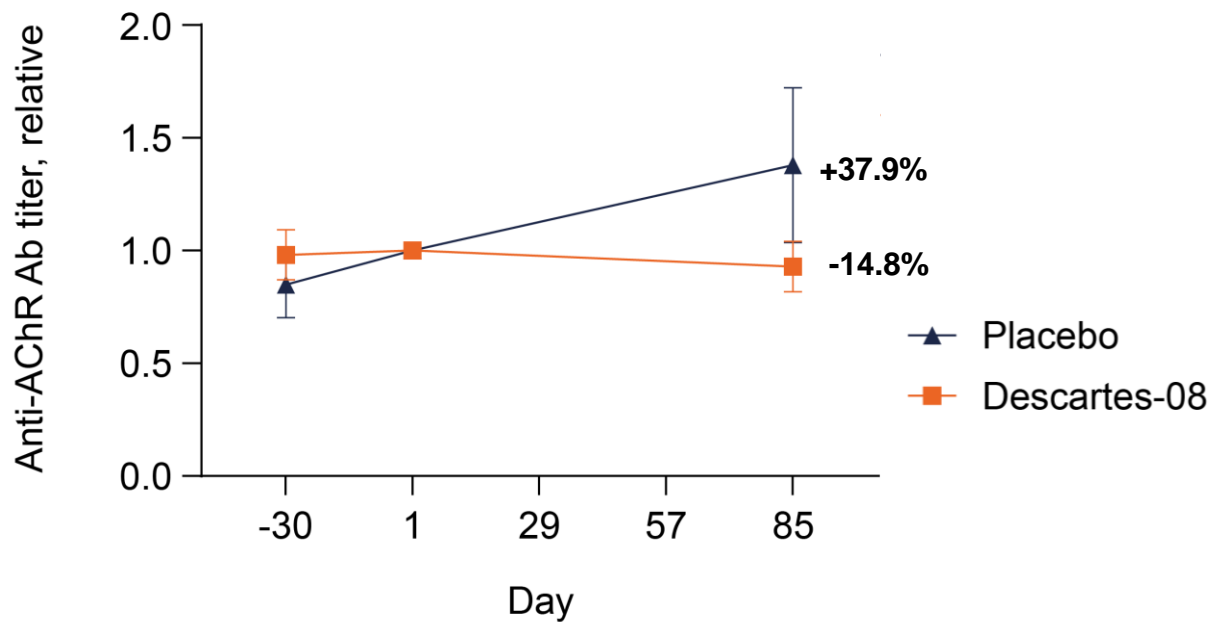
Phase 2a trial update: Descartes-08 retreatment continues to elicit deep and durable responses



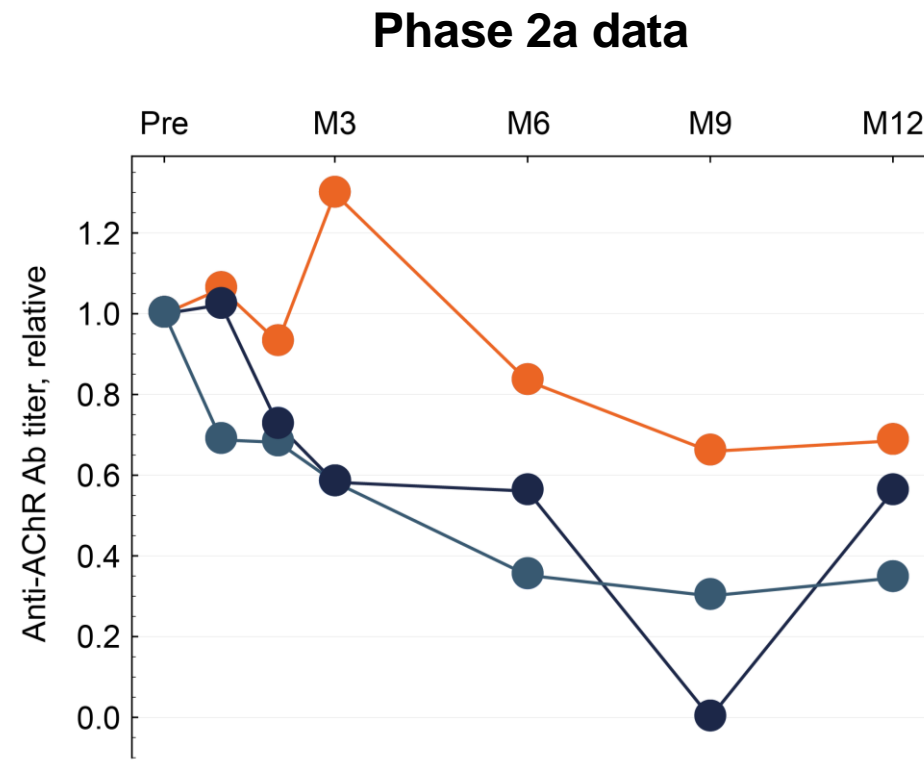
- Three participants retreated to date, two of whom maintain minimum symptom expression 2 years after initial treatment
- Third participant achieved 4-point reduction in MG-ADL and 6-point reduction in MGC at the most recent, Month 2 follow-up of retreatment

Manuscript submitted for peer review; pre-print available at medRxiv.org.

Approximately 15% reduction in AChR antibody titer at Month 3 is in line with Phase 2a data



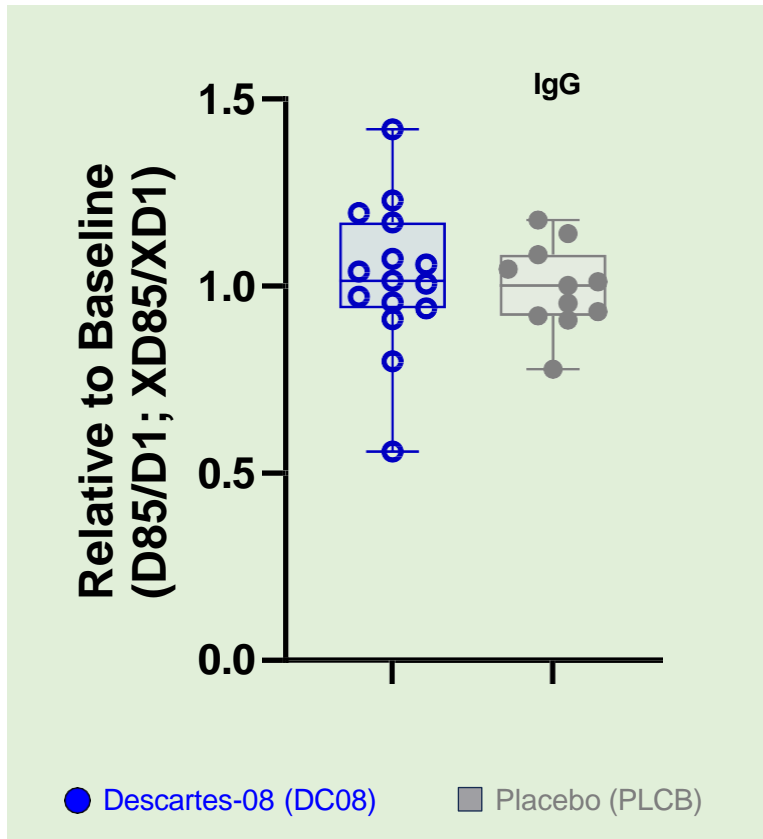
Average reduction (\pm SEM) in AChR antibody in participants with baseline levels above LLOQ randomized to Descartes-08 (n=12) vs. Placebo (n=9).



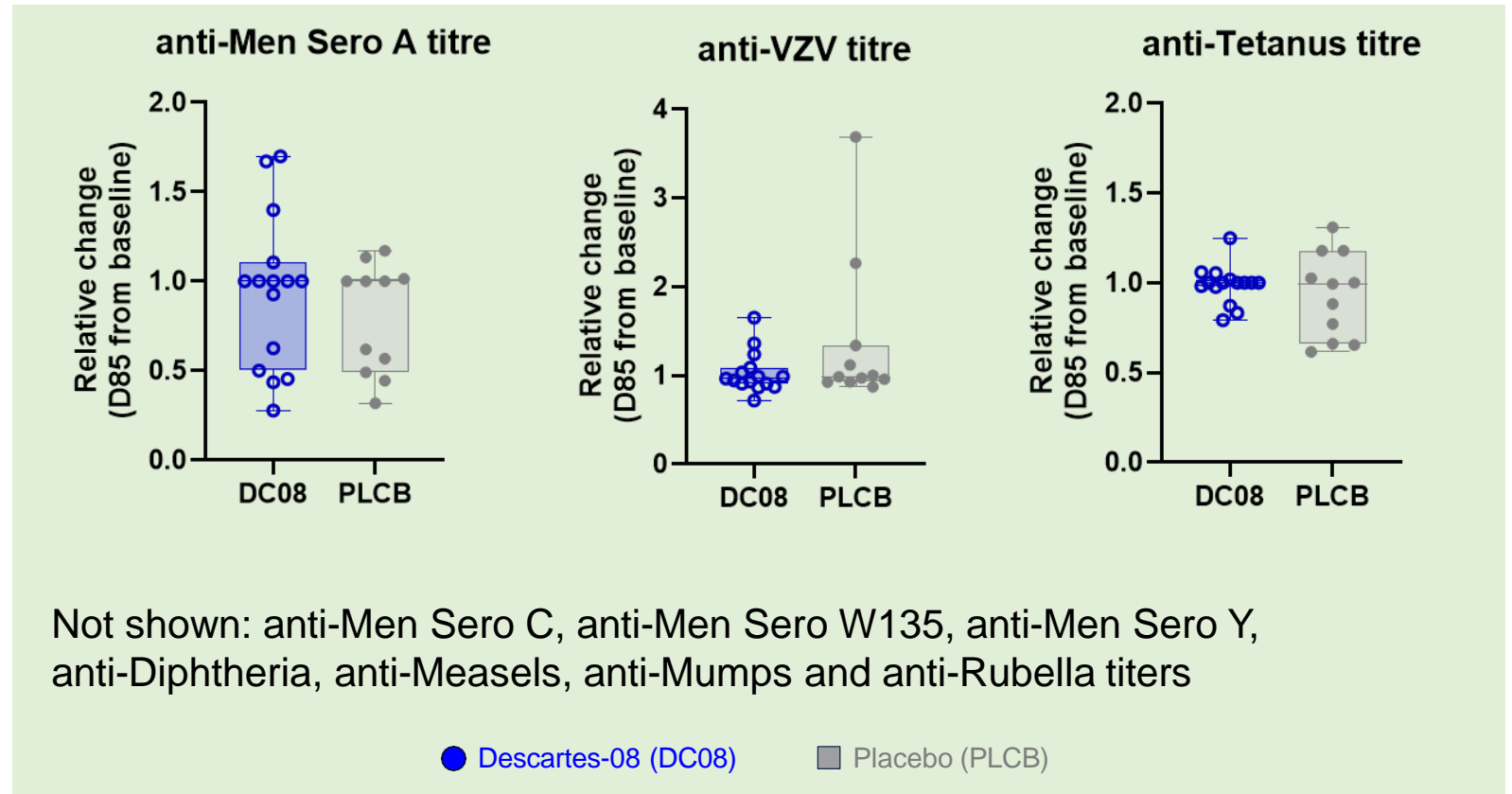
Individual Anti-AChR antibody titers in all participants receiving six once-weekly infusions in the Phase 2a trial with detectable baseline levels (n=3).

Descartes-08 observed not to deplete broader antibody repertoire or decrease vaccine titers for common viruses

No significant change in Ig at primary end point (D85) vs. Day 1¹



No significant change in common vaccine titers at primary end point (Day 85) relative to Day 1²



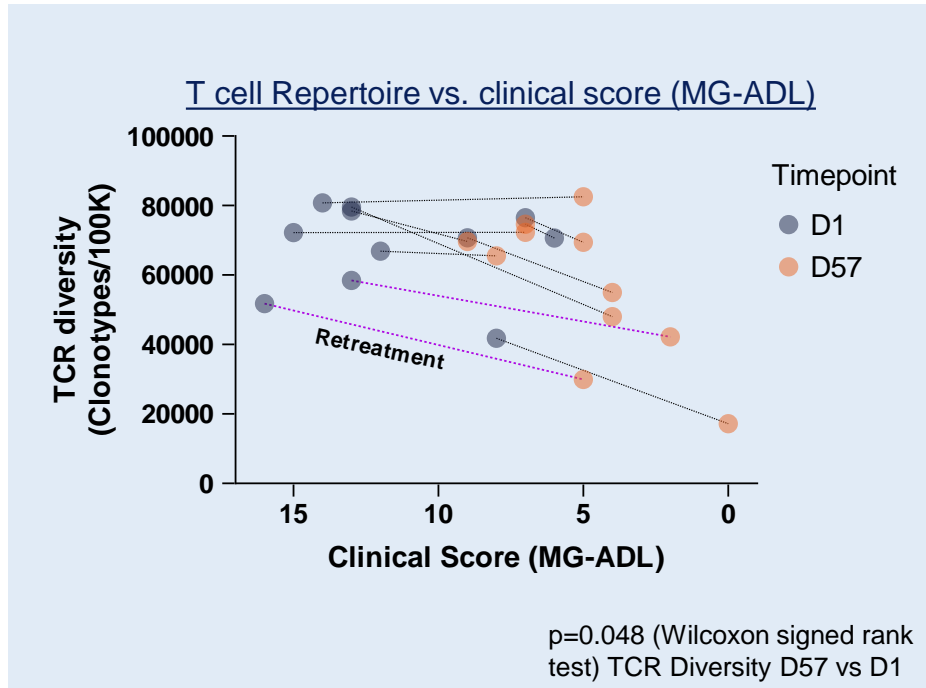
Not shown: anti-Men Sero C, anti-Men Sero W135, anti-Men Sero Y, anti-Diphtheria, anti-Measels, anti-Mumps and anti-Rubella titers

1. Data indicate change in Ig levels for each participant in the mITT group (n = 26) at Day 85 relative to Day 1. Data are individual values, median, range and IQR.
 2. Data indicate change in vaccines titers for each participant in the mITT group (n=26) at Day 85 relative to Day 1. Data are individual values, median, range and IQR.

Ig, Immunoglobulin
 VZV, Varicella zoster virus
 mITT, Modified intent-to-treat

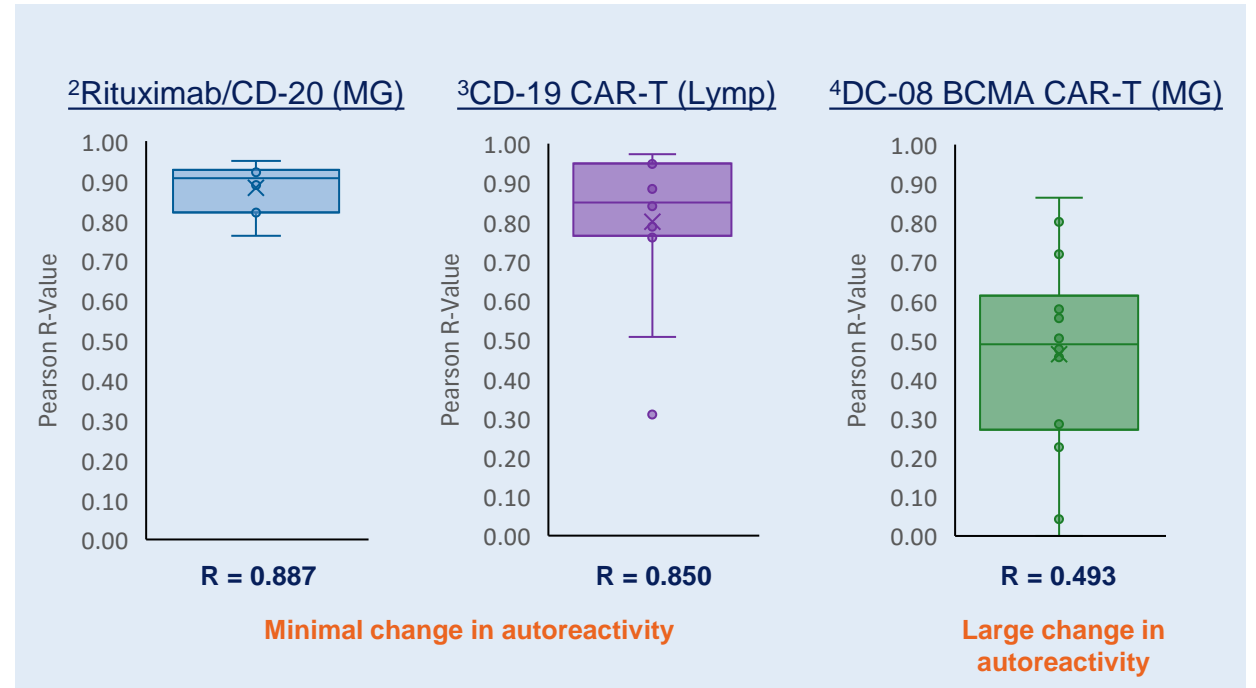
Descartes-08 focuses the T-cell repertoire and selectively alters the autoreactome, showing clear biological activity

Descartes-08 focuses the T-cell repertoire in a manner that correlates with clinical effect



Data show Clinical Score and TCR Sequencing TCR Diversity (Downsampled Rearrangements) in Phase 2a samples analyzed at Adaptive Biotechnologies (R06 dataset). For certain subjects where TCR sequencing sample data was unavailable, D1 data was imputed from Screen, and D57 data was imputed from D85. Samples from one re-treated patient were analyzed as indicated. P-value is provided for Wilcoxon matched-pairs signed rank test on all primary-treatment data pairs from D1 vs D57.

Descartes-08 selectively alters the self-reactive branch of the antibody repertoire (i.e., autoreactome¹)



¹Bodansky et al., *Journal of Clinical Investigation* 2024, doi: 10.1101/2023.12.19.23300188.

Serum analysis of ²Myasthenia gravis patients receiving Rituximab targeting CD20+ B cells, ³lymphoma patients receiving conventional CD19 DNA CAR-T, or ⁴gMG patients following infusion with DC-08. Data compare D85 to D1 for MG open label cohort (N=13).

Wholly owned, in-house manufacturing



~30,000 sq. ft. state-of-the-art cGMP facility

Facility located
in Frederick, MD



FUTURE GROWTH

Clinical and commercial manufacturing scale capabilities support maturing pipeline and future growth



QUICK TO ADAPT

Flexibility to quickly adapt to changes in processes or needs



WHOLLY OWNED

Ownership of quality control and production timelines



COST EFFICIENT

Potential cost efficiency

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Q&A