FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington.	D.C. 20549	

Washington,	D.C.	20549	
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPROVAL							
l	OMB Number: 3235-0287							
l	Estimated average burden							
l	hours per response.	0.5						

	Check this box if no longer subject to
\Box	Section 16. Form 4 or Form 5
\cup	Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Jewell Christopher M					2. Issuer Name and Ticker or Trading Symbol <u>Cartesian Therapeutics, Inc.</u> [RNAC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O CARTESIAN THERAPEUTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 11/13/2023						X	Officer (g below)	Officer (give title below)		Other (spec below) ntific Officer	
65 GROVE STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) WATERTOWN MA 02472					Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication												
(City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											sfy the						
			Table I - Non-I	Deriva	tive	Securitie	es A	cquired,	Dispo	sed	of, or Ber	neficially	Owned				
Date				2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.			and 5) Securities Beneficially Following		Form:	Direct In Indirect Bott. 4)	. Nature of ndirect seneficial ownership				
					Code V Amount (A)			t (A) or	Price	Reported Transaction(s) (Instr. 3 and 4)			(nstr. 4)			
			Table II - De								f, or Bene tible secu		wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative Expiration Date Securities (Month/Day/Year) De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	re es ally eg d	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option (Right to Buy)	\$107.59	11/13/2023		A		4,276.454		(1)	01/15/	/2033	Series A Non-Voting Convertible Preferred Stock ⁽²⁾	4,276.454	(3)	4,276.	454	D	

Explanation of Responses:

- 1. Option is currently exercisable for 2,539.177 shares of Series A Non-Voting Convertible Preferred Stock of the issuer ("Series A Preferred Stock") and becomes exercisable for an additional 89.093 shares each month
- 2. Following the approval by the stockholders of the issuer of the conversion of the Series A Preferred Stock into shares of common stock of the issuer ("Common Stock"), each share of Series A Preferred Stock will be convertible into 1,000 shares of Common Stock, subject to certain limitations, including that a holder of Series A Preferred Stock is prohibited from converting shares of Series Preferred Stock into shares of Common Stock is, as a result of such conversion, such holder, together with its affiliates, would beneficially own more than 19.9% of the total number of shares of Common Stock issued and outstanding immediately after giving effect to such conversion.
- 3. On November 13, 2023, the issuer acquired Cartesian Therapeutics, Inc. ("Cartesian") in accordance with the terms of an Agreement and Plan of Merger, dated November 13, 2023. Options to purchase Cartesian common stock held by the reporting person were converted into options to purchase shares of Series A Preferred Stock in connection with the acquisition.

/s/ Christopher M. Jewell 11/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.