FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549		

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OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	f *		
Name and Address of Reporting Person* Hoge Elizabeth		2. Issuer Name and Ticker or Trading Symbol Cartesian Therapeutics, Inc. [RNAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify
(Last) (First) C/O CARTESIAN THERAPEU 704 OUINCE ORCHARD RO.	,	3. Date of Earliest Transaction (Month/Day/Year) 10/11/2024	below) below)
(Street) GAITHERSBURG MD (City) (State)	20878 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/11/2024		M		1,518,373	A	(1)	4,555,260	I	as trustee ⁽²⁾
Common Stock								506,377	I	by spouse

Table I - Non-Derivative Securities Acquired Disposed of or Reneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities Underlying Derivative Security 6. Date Exercisable and Expiration Date (Month/Day/Year) 3A. Deemed Execution Date, 10. Ownership 1. Title of 2. Conversion 3. Transaction 5. Number of 8. Price of 9. Number of 11. Nature Transaction Derivative Derivative Securities Derivative derivative of Indirect Beneficial (Month/Day/Year) Form: Direct (D) or Indirect (I) (Instr. 4) if any (Month/Day/Year) Security (Instr. 3) or Exercise Code (Instr. Security (Instr. 5) Securities Beneficially Owned Following Reported Transaction(s) Price of Derivative Security Acquired (A) or Disposed o (D) (Instr. 3, 4 and 5) 8) (Instr. 3 and 4) Ownership (Instr. 4) Amount or Number of Shares (Instr. 4) Date Exercisable (D) (A) Title Code Series A Non-Voting Commo (1) Convertible Preferred (1) 1,518,373 (3) 10/11/2024 M 45,551.19 56,402.254 trustee⁽²⁾ Stock Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Stock									
1. Name and Address of Reporting Person*									
<u>Hoge Elizabeth</u>									
(Last)	(First)	(Middle)							
C/O CARTESIAN THERAPEUTICS, INC.									
704 QUINCE OF	RCHARD ROA	AD							
(Street)			_						
GAITHERSBUR	RG MD	20878							
			_						
(City)	(State)	(Zip)							
1. Name and Addres	s of Reporting Pe	rson*							
Seven One Ei	Seven One Eight Three Four Irrevocable Trust								
			_						
(Last)	(First)	(Middle)							
C/O CARTESIAN THERAPEUTICS, INC.									
704 QUINCE ORCHARD ROAD									
(Street)									
GAITHERSBUR	RG MD	20878							
(Oit.)	(04-4-)	/7:-\	_						
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. On October 11, 2024, Seven One Eight Three Four Irrevocable Trust (the "Trust") elected to convert a portion of its shares of the issuer's Series A Non-Voting Convertible Preferred Stock into shares of the issuer's common stock. The remaining shares of the issuer's Series A Non-Voting Convertible Preferred Stock held by the Trust are subject to a beneficial ownership limitation.
- 2. Shares are held by the Trust. The reporting person is a trustee of the Trust.
- 3. On November 13, 2023, the issuer acquired the private Delaware corporation which was then known as Cartesian Therapeutics, Inc. in accordance with the terms of an Agreement and Plan of Merger, dated

November 13, 2023 (the "Merger"). These securities represent merger consideration payable as a result of the closing of the Merger and securities purchased in a private placement in November 2023.

/s/ Murat Kalayoglu, Authorized 10/15/2024

/s/ Murat Kalayoglu, Authorized 10/15/2024

Person

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.